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Question : 100 1. The fit and proper
criteria is used: a. y companies while
conducting the shareholders meeting b.
By companies while appointing directors
c. By companies while appointing the
managing director d. By companies
passing resolutions by the Board

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members 2. If a securitization company
fails to comply ...

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Mock Test

Legal & Regulatory Aspects of Banking -
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Question : 100 1. Which of the following
are two essential functions of banks as
indicated in Section 5(b) of banking
Regulation Act (a) accept deposits & to
lend or invest such deposits (b) accept
deposit & undertake non-fund based

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business (c) accept deposits and
undertake remittance business (d) lend
& invest ...

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Due to the outbreak of coronavirus
(COVID-19), the examination that was
scheduled by IIBF in the month of
March/April/May 2020 has been
cancelled or postponed. JAIIB 2020 Exam
Postponed: JAIIB: SCHEDULED DATE:
REVISED EXAM DATE (TENTATIVE)
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Bank Rate is: a) 3%. b) 4%. c) 5%. d)
None (d) Sec ---- of RBI Act,1934 gives
sole power to RBI to issue currency
notes. a) 10. b) 18. c) 22. d) 26 (c) KYC
means ...

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My answer is going to be very critical
and totally different from what others

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have said. And you may consider it bragging if I say I cleared all the 3 papers by studying less than 20 hours cumulatively . But it's upto the readers to take things ac...

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OF BANKING – MODULE B. 1) An account holder draws a cheque on a : a) Banker of the Payee. b) Banker of the Drawee. c) Banker of the Drawer. d) Banker of the Endorsee (c) 2) Obligation of a Banker to maintain secrecy is applicable to. a) Existing deposit accounts. b) Existing safe deposit accounts . c) Closed deposit accounts. d) a, b and c (existing/closed)

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